

EGMONT – Royal Institute for International Relations organises a conference on:

Competitive Devaluations: A Misconception or the Start of a Currency War?

The conference takes place on **Monday 27 May** from **18.00 to 19.30** in the Auditorium of BNP Paribas Fortis, Rue Royale/Koningsstraat 20, 1000 Brussels.

Policymakers increasingly embrace unconventional instruments in their quest to reignite growth. Competitive devaluations, i.e. public interventions that aim to lower the exchange rate of a currency, are one of the potential instruments for this purpose. Quantitative easing in the US and monetary policy reforms in Japan are already seen by some as forms of competitive devaluations. The fear is, however, that public measures to lower exchange rates could ultimately escalate into a genuine currency war, with repercussions for the worldwide economy.

PROGRAMME

- **Introduction** to the debate by **Stijn VERHELST** (Senior Research Fellow, Egmont)
- **Presentations by:**
 - **Paul DE GRAUWE** (Head of the European Institute, London School of Economics)
 - **Mathias DEWATRIPONT** (Professor, Université Libre de Bruxelles and Director, National Bank of Belgium)
 - **Simon DERRICK** (Chief Currency Strategist and Managing Director, Bank of New York Mellon)

The presentations will be followed by a **Q&A session**.

- **Chair: Marc LEPOIVRE** (Director of the European Affairs Programme, Egmont)

REGISTRATION

Interested in attending the conference? Please send an e-mail to conferences@egmontinstitute.be before 22 May, providing the following information:

Name:
Title:
Organisation: